

B. R. T. DOWN TOLU MARK

With Amalgamated Copper
the Stock Drops to
Bottom Price.

BEARS RULE MARKET.

Brooklyn Transit Company's Af-
fairs Gloomily Viewed in
the "Street."

Two of the most active and best known
firms in the stock market—Amalgamated
Copper and Brooklyn Rapid Transit—
led the then great bull market early to-
day. The first named sold at \$3 1/2, the
lowest level ever recorded, while B. R. T.
sold lower than at any time since
June of last year. It being quoted lower
than \$6.

In 1899, when the late R. P. Flower
led the then great bull market, B. R. T.
shares sold as high as 137, exclusive of
"rights," which gave holders of the
stock extra profits.

Many rumors were afloat in Wall
street regarding the Brooklyn Rapid
Transit Company and its future. Most
of them were decidedly discouraging to
the management and holders of its
stock. The company's report for Aug-
ust, which for some unexplained reason
has not been issued, is expected to
show a falling off in earnings.

Included in the gossip concerning this
property was a story to the effect that
significant changes in the personnel of
its directors and officers are contem-
plated. On this point the "insiders" de-
clined to speak for publication.

A member of the firm of Flower &
Co., who have been active in B. R. T.
affairs, characterized today's attack
upon the stock as a "bear" raid, and
denounced as false the rumor that the
property may undergo a reorganization.

There were persistent rumors of a cut
in the price of copper in spite of Satur-
day's denial by a representative of the
United Metals Selling Company, which
acts as the distributing agency for
Amalgamated and other large compa-
nies.

Brooklyn Transit this afternoon
rallied feebly, one block of 5,000 shares
coming out at 57 on the recovery. The
general market showed a hardening
tendency after pressure against Brook-
lyn Transit relaxed. Amalgamated
Copper recovered to 85, the best of the
day, and New York, Chicago & St. Louis
24 preferred advanced 4 1/2 from the
lowest.

A drive against Sugar forced it down
3 1/4. And Brooklyn Transit tumbled be-
low 56. The general list while weaker
in sympathy did not move widely and
showed some recovery when pressure
against the special dividend was re-
leased. The Erie, Erie & Western, Erie
and Erie & New York, Erie and Erie &
Missouri Pacific recovered to Saturday's close.

The final hour of the session was de-
voted to a covering by the bears which
caused a steady uplift to prices. Leases
in the railroad were the most active
out and some net gains established.
Colorado Fuel rallied 3 1/2. Amalgamated
Copper 2 1/2. Sugar 2 1/2. Erie and
Brooklyn Transit 2. Diamond Match
dropped 5 and Pacific Coast 4. The close
was dull and listless.

The total sales of stocks to-day were
\$2,000,000.

The Closing Quotations.

Alameda Mining	25	26	24 1/2	25
At. & P. S. P.	75 1/2	76 1/2	75 1/2	75 1/2
Brooklyn T. Co.	56 1/2	57 1/2	56 1/2	56 1/2
Chic. & N. W.	43 1/2	44 1/2	43 1/2	43 1/2
Chic. Southern	70	70	69 1/2	69 1/2
Chic. & West.	43 1/2	44 1/2	43 1/2	43 1/2
Chic. & W.	43 1/2	44 1/2	43 1/2	43 1/2
C. M. & St. P. & G. W.	154 1/2	155 1/2	154 1/2	154 1/2
C. M. & St. P. & G. W.	154 1/2	155 1/2	154 1/2	154 1/2
Chic. Term. & Tr. Co.	17	17 1/2	17 1/2	17 1/2
Chic. & N. W.	43 1/2	44 1/2	43 1/2	43 1/2
Chic. & P.	43 1/2	44 1/2	43 1/2	43 1/2
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